

**EMPLOYEES' RETIREMENT SYSTEM  
OF THE  
CITY OF PROVIDENCE**

**Wednesday, December 21, 2011  
The Aldermen Chamber, Third Floor, City Hall**

**9:00 a.m. – Medical Sub-Committee  
10:30 a.m. - Regular Board Meeting**

**MEMBERS**

Susan R. Lapidus-Vice Chairwoman  
James J. Lombardi, III, Treasurer  
Raymond A. Hull  
Kerion O'Mara  
Lawrence Mancini, Acting Finance Director

James L. Potenza  
Councilman John J. Iglizzi  
Carla Dowben  
David G. Dillon  
Kas R. DeCarvalho, Esquire

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Octavio F. Cunha  
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:**  
RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
  - a. **Richard Marsella – Ordinary/Accidental Disability**
  - b. **Michael Cumerford – Ordinary /Accidental Disability**
- 3. Invoices for payment:**
  - a. Medical Consultant -None
- 4. Loans Approved: see attached**
- 5. Purchase of Service: None**

**6. Service Retirements:**

<b>Maximum:</b>	<b>Richard P. Lufkin Jane Golden Filomena Dansereau JoAnn Realle John A. Carvalho Myrna Clements Walter K. Chin Robert Brown Jr. Thomas F. Masse Anita Collazzo Patrick J. McNulty Kim Seng Heng Michael DiSano James Desmarias</b>
<b>Option I:</b>	<b>Josephine A. Cooke Pamela L. Ross</b>
<b>Option II:</b>	<b>Boghos K. Jehourian Richard A. Sousa Vincent Tedesco Dennis Salema Juan Arias Paulette M. Shepard Benef of James Shepard</b>
<b>Option III:</b>	<b>Barbara Suggs Janice Iannetta Beverly M. Viens</b>
<b>Option IV:</b>	<b>Joanne M. Wilcox John J. Mellor Noreen Alves Gerald E. DeLomba Beverly A. Petisce David M. Schiavulli Loeun Ros William Merandi Patricia Symonds</b>

## 7. New Business:

- a. Pursuant to Section 17-189(8) of the Retirement Act for the City of Providence, retirees who have a disability-based retirement may be examined at the request of the Director of Human Resources. Re-certification Examination on John Sauro
- b. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O'Mara and Raymond Hull
- c. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA's given to non-union managers employed by the City in violation of the City Ordinance – Councilman Igliazzi
- d. Healthcare Reimbursement – Kerion O'Mara
- e. Calculation of retired member George Farrell's pension –Kerion O'Mara

**City of Providence**  
**Retirement Loan Portfolio - ERS Monthly Loan Summary**  
**Period 5th Fiscal Year 2011: Nov. 1 - 30, 2011**

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,687,043.40	\$316,990.00	70	-\$635,340.99	\$20,390,369.64
School Sub-totals:	\$5,754,766.75	\$170,000.00	54	-\$189,095.46	\$ 5,735,671.29
<b>TOTAL:</b>	<b>\$26,441,810.15</b>	<b>\$486,990.00</b>	<b>124</b>	<b>-\$824,436.45</b>	<b>\$26,126,040.93</b>